

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2006**  
**Condensed Consolidated Income Statement**  
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2006 RM'000	31/12/2005 RM'000	31/12/2006 RM'000	31/12/2005 RM'000
Revenue	15,639	14,338	65,513	54,996
Operating expenses	(11,197)	(10,778)	(44,595)	(39,184)
Other operating (expenses) / income	(138)	(414)	(232)	44
<b>Operating profit</b>	<b>4,304</b>	<b>3,146</b>	<b>20,686</b>	<b>15,856</b>
Finance income	513	225	1,032	738
Gain on deemed disposal of interest in a subsidiary	3,319	-	3,319	-
Share of loss after tax of an associate	(14)	-	13	-
Share of loss after tax of a jointly controlled entity	(101)	-	(101)	-
<b>Profit before taxation</b>	<b>8,021</b>	<b>3,371</b>	<b>24,949</b>	<b>16,594</b>
Tax expense	(353)	1,109	(2,270)	377
<b>Profit for the period</b>	<b>7,668</b>	<b>4,480</b>	<b>22,679</b>	<b>16,971</b>
Attributable to:				
Shareholders of the Company	7,586	4,434	21,740	16,371
Minority interests	82	46	939	600
<b>Profit for the period</b>	<b>7,668</b>	<b>4,480</b>	<b>22,679</b>	<b>16,971</b>
<b>Earnings per share</b>				
(i) Basic (sen)	3.74	2.21	10.74	8.14
(ii) Diluted (sen)	3.60	2.12	10.35	7.83

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2005.

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Balance Sheet**  
(The figures have not been audited)

	<b>Unaudited As at 31/12/2006 RM'000</b>	<b>Audited As at 31/12/2005 RM'000</b>
<b>Assets</b>		
Property and equipment	13,836	12,079
Goodwill	2,809	3,524
Investment in an associate	374	-
Investment in a jointly controlled entity	3,826	-
Deferred tax assets	691	1,279
<b>Total non-current assets</b>	<u>21,536</u>	<u>16,882</u>
Trade and other receivables	10,105	10,120
Tax recoverable	178	444
Short term investments	10,021	-
Cash and cash equivalents	36,370	26,558
<b>Total current assets</b>	<u>56,674</u>	<u>37,122</u>
<b>Total assets</b>	<u><u>78,210</u></u>	<u><u>54,004</u></u>
<b>Equity</b>		
Share capital	20,306	20,100
Reserves	39,958	22,341
<b>Total equity attributable to shareholders of the Company</b>	60,264	42,441
<b>Minority interests</b>	1,131	1,568
<b>Total equity</b>	<u>61,395</u>	<u>44,009</u>
<b>Liabilities</b>		
Deferred tax liabilities	9	9
<b>Total non-current liabilities</b>	<u>9</u>	<u>9</u>
Trade and other payables	8,287	3,870
Current taxation	818	307
Deferred income	7,701	5,809
<b>Total current liabilities</b>	<u>16,806</u>	<u>9,986</u>
<b>Total liabilities</b>	<u>16,815</u>	<u>9,995</u>
<b>Total equity and liabilities</b>	<u><u>78,210</u></u>	<u><u>54,004</u></u>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	0.30	0.22

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2005.

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the twelve months ended 31 December 2006**  
(The figures have not been audited)

	<-----Non-distributable----->				Distributable		Minority Interests	Total Equity
	<-----Attributable to shareholders of the Company----->							
	Share Capital	Share Premium	Capital Reserve	Translation Reserve	Retained Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2006	20,100	6,379	-	193	15,769	42,441	1,568	44,009
Exchange differences on translation of the financial statements of foreign subsidiaries	-	-	-	161	-	161	509	670
Net gains recognised directly in equity	-	-	-	161	-	161	509	670
Net profit for the period	-	-	-	-	21,740	21,740	939	22,679
Total recognised income and expense for the period	-	-	-	161	21,740	21,901	1,448	23,349
Issue of shares pursuant to exercise of share options	206	908	-	-	-	1,114	-	1,114
Equity settled share-based transactions	-	-	392	-	-	392	-	392
Dividends	-	-	-	-	(5,584)	(5,584)	(1,885)	(7,469)
At 31 December 2006	<u>20,306</u>	<u>7,287</u>	<u>392</u>	<u>354</u>	<u>31,925</u>	<u>60,264</u>	<u>1,131</u>	<u>61,395</u>
At 1 January 2005	20,100	6,379	-	140	2,413	29,032	843	29,875
Exchange differences on translation of the financial statements of foreign subsidiaries	-	-	-	53	-	53	125	178
Net gains recognised directly in equity	-	-	-	53	-	53	125	178
Net profit for the period	-	-	-	-	16,371	16,371	600	16,971
Total recognised income and expense for the period	-	-	-	53	16,371	16,424	725	17,149
Dividends	-	-	-	-	(3,015)	(3,015)	-	(3,015)
At 31 December 2005	<u>20,100</u>	<u>6,379</u>	<u>-</u>	<u>193</u>	<u>15,769</u>	<u>42,441</u>	<u>1,568</u>	<u>44,009</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2005.

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Consolidated Cash Flow Statement**  
**For the 4th quarter ended 31 December 2006**  
(The figures have not been audited)

	<b>2006</b>	<b>2005</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	24,949	16,594
Adjustment for:-		
Depreciation	1,159	676
Property and equipment written off	1	136
Equity-settled share-based transactions	392	-
Impairment loss for investment	-	113
Share of loss after tax in jointly controlled entity	101	-
Share of profit after tax in an associate	(13)	-
Gain on deemed disposal of a subsidiary and an associate	(3,319)	-
Interest income	(801)	(738)
Investment distribution income	(230)	-
Operating profit before working capital changes	<u>22,239</u>	<u>16,781</u>
Changes in working capital:		
Trade and other receivables	(571)	(2,826)
Trade and other payables and deferred income	4,286	2,633
Cash generated from operations	<u>25,954</u>	<u>16,588</u>
Income taxes paid	(1,046)	(754)
Interest received	801	738
<b>Net cash generated from operating activities</b>	<u>25,709</u>	<u>16,572</u>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Investment distribution income	230	-
Issuance of shares in a subsidiary to minority shareholder	438	-
Purchase of property and equipment	(2,901)	(11,669)
Investment in quoted unit trusts	(10,021)	-
Acquisition of associate	(336)	-
Acquisition of a subsidiary company - net cash (outflow)/ inflow	Note 1 (54)	152
Deemed disposal of subsidiary - net cash outflow	Note 2 (67)	-
Proceeds from disposal of equipment	15	122
<b>Net cash used in investing activities</b>	<u>(12,696)</u>	<u>(11,395)</u>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid by the Company to its shareholders	(2,538)	(3,015)
Dividends paid to minority interests by a subsidiary company	(1,885)	(85)
Proceeds from issuance of shares pursuant to ESOS	1,115	-
<b>Net cash used in financing activities</b>	<u>(3,308)</u>	<u>(3,100)</u>
<b>Net increase in cash and cash equivalents</b>	9,705	2,077
Cash and cash equivalents at 1 January	26,558	24,401
Effect of exchange rate changes on cash and cash equivalents	107	80
<b>Cash and cash equivalents at 31 December</b>	Note 3 <u>36,370</u>	<u>26,558</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2005.

**Note 1**

On 26 December 2006, JobStreet.com Pte Ltd ("JobStreet Singapore"), a wholly-owned subsidiary of the Company subscribed for 51,000 new shares with a nominal value of S\$1 each in Blurbme Holdings Pte. Ltd. ("Blurbme") representing 51% of the issued and paid-up share capital of Blurbme for a consideration of RM229,991 paid by way of cash.

On 29 August 2005, the Company subscribed for 60 new shares with a nominal value of USD1,000 each in PT JobStreet Indonesia representing 60% of the issued and paid-up share capital of PT JobStreet Indonesia for a consideration of RM227,620 paid by way of cash.

The fair value of the net assets acquired and cash flow arising from the acquisitions are as follows:-

	<b>31/12/2006</b>	<b>31/12/2005</b>
	<b>RM'000</b>	<b>RM'000</b>
Net current assets	139	379
Minority interest	(68)	(152)
Net assets acquired	<u>71</u>	<u>227</u>
Goodwill	159	-
Purchase consideration satisfied by way of cash	(230)	(227)
Cash and cash equivalents in the subsidiaries acquired	<u>176</u>	<u>379</u>
Net cash flow on acquisition	<u>(54)</u>	<u>152</u>

**Note 2**

On 17 November 2006, E-18 Limited (formerly known as Tadcaster Holdings Limited), a subsidiary of Television Eighteen India Limited, subscribed for 424,500 new ordinary shares of JobStreet.com India Private Limited ("JobStreet India"), a wholly-owned subsidiary of JobStreet.com Pte Ltd which in turn is wholly-owned by JobStreet Corporation Berhad, corresponding to 50% of the enlarged equity capital of JobStreet India. The subscription resulted in a change in the status of JobStreet India from a subsidiary to a jointly controlled entity.

The fair value of the net assets of JobStreet India deemed disposed and cash flow arising from the deemed disposal are as follows:-

	<b>31/12/2006</b>
	<b>RM'000</b>
Property & equipment	49
Current assets	837
Current liabilities	<u>(1,130)</u>
Share of net assets deemed disposed	(244)
Goodwill deemed disposed	<u>876</u>
	632
Gain on deemed disposal	<u>3,294</u>
Total deemed disposal consideration	3,926
Increase in share of reserves in jointly controlled entity	(3,926)
Cash in JobStreet India	<u>(67)</u>
Net cashflow on deemed disposal	<u>(67)</u>

**Note 3**

	<b>As at</b>	<b>As at</b>
	<b>31/12/2006</b>	<b>31/12/2005</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and cash equivalents comprise:-		
Cash at bank and in hand	3,877	5,080
Deposits	<u>32,493</u>	<u>21,478</u>
	<u>36,370</u>	<u>26,558</u>

**The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2005.**